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CHARTERED ACCOUNTANTS



A Quick Guide to Outsourcing

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What is outsourcing?

Outsourcing is getting another company to do a task for you to make your life easier.

Often, this significantly reduces costs, gives you access to expertise, and improves the efficiency of whichever task you are outsourcing. For example, a business might outsource its bookkeeping to an accountancy firm.

This allows the company to focus on its core activities while the outsourced tasks are taken care of by the experts.

Is outsourcing right for you?

Deciding to outsource depends on your financial situation and business goals.

Ask yourself the following questions:

- Is your business undergoing rapid business growth?
- Are you hoping to expand soon – meaning more accounting responsibilities?
- Are accounting responsibilities already becoming too complex for you to handle?
- Are you struggling with compliance?
- Do you find yourself struggling to find time to run your business?

If the answer to any of these questions is “yes”, you’re the perfect candidate for outsourcing!

The benefits of outsourcing

So, why do so many businesses choose to outsource? What does it offer you?

Cost savings

Outsourcing can reduce your operational and labour costs.

Access to expertise

Gain specialised skills and knowledge not available in-house.

Focus on core activities

Free up time and resources to concentrate on your primary business functions.

Increased efficiency

Benefit from the efficiency and expertise of outsourcing firms that specialise in specific tasks.

Scalability

Easily scale operations up or down without committing to hiring permanent staff.

Flexibility

Respond quickly to changing business environments and market demands.

What can you outsource?

At Midgley Snelling LLP, we work with loads of clients to achieve their goals.

We cover:

- Bookkeeping.
- Payroll.
- Accounts.
- Management Accounting.
- Data analysis and insights.

Effectively, anything to do with numbers, accounting, and calculations.

We are the experts at mathematics after all!

A full range of services and solutions

In addition to the international skills and services that MGI Midgley Snelling LLP offers, we also provide a full range of accounting, audit, tax and related financial services.

By working closely with our clients and understanding their individual needs, we aim to provide real solutions to real problems. Our services include:

Business clients

- Auditing/Accounting advice.
- Start up and recovery advice.
- Company secretarial services.
- Payroll services.
- Due Diligence and Corporate Finance advice.
- Forensic Accounting.
- Bookkeeping and Management Accounts preparation.
- VAT services.
- Business taxation advice.
- International business services.

Personal clients

- Tax compliance services.
- Income Tax/Capital Gains Tax planning and advice.
- Remuneration planning.
- Assistance in dealing with HMRC enquiries.
- International tax planning advice.
- Inheritance Tax planning advice.
- National Insurance advice and planning.

International services

- Personal tax advice for non-domiciliaries of the UK.
- Advice on Inheritance Tax mitigation planning.
- Family office management.
- Business office management.
- Offshore structuring.
- Inward investment to the UK.
- Outward investment from the UK.
- International tax planning for cross border transactions.

About MGI Midgley Snelling LLP

MGI Midgley Snelling LLP has consistently provided a high level of service to clients since 1925. We specialise in tax planning for non-domiciled persons and for individuals and businesses coming to the UK.

Complete range of business advisory services

We have many years' experience in advising both UK and overseas clients on tax, financial and commercial matters both within the UK and abroad. By understanding the implications of coming to the UK, we can provide a comprehensive service to individuals or companies from pre-planning and structuring before arrival, to implementation and support in the UK, and finally planning for disengagement.

Proud Member of MGI Worldwide

Thanks to our membership of international accountancy network MGI Worldwide of which we are founding members, we have access to teams of accountancy professionals across the globe.

personal: global: collaborative:

MGI Midgley Snelling LLP and MGI Worldwide

Your gateway to global business connections.

MGI Midgley Snelling LLP is a member of MGI Worldwide, a top 20 international network of independent audit, tax, accounting and consulting firms, which brings together the expertise of over 9,000 professionals in over 100 countries around the world.

Our membership enables us to keep abreast of important new developments, while providing a seamless international service to any of our clients looking for support abroad.

Through MGI Worldwide, we have unrivalled connections in all corners of the globe. As such, we can help you and your operations with a quick phone call to one of our colleagues or a complete service offering – whatever you need to make your international business a success.

MGI Worldwide is a quality-controlled network and, like all member firms, are subject to review of quality assurance systems and procedures against international standards.

We are in
102
countries

with
455
offices

connecting
9,458
professionals

with over
75 yrs
experience.

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